

FY 2002-2003 Budget  
Fairbanks North Star Borough

**Carlson Community Activity Center  
Enterprise Fund  
Estimated Retained Earnings**

This fund is used to account for the revenues and expenses of operating the John A. Carlson Community Activity Center. The fund is subsidized by the General Fund, but is partially financed by user fees. It is operated in a manner similar to a private business.

	1999/00 Actual	2000/01 Actual	2001/02 Approved	2001/02 Revised	2002/03 Recommended	2002/03 Approved
BEGINNING RETAINED EARNINGS (Unreserved)	189,192	244,756	413,015	413,015	241,365	241,365
RESOURCES/REVENUES						
Interest Earnings	14,463	21,566	13,840	13,840	10,060	10,060
Other	87	80				
<b>TOTAL REVENUES</b>	<b>14,550</b>	<b>21,646</b>	<b>13,840</b>	<b>13,840</b>	<b>10,060</b>	<b>10,060</b>
Transfers In	762,720	788,420	784,510	784,510	833,560	833,560
Residual Equity Transfers	19,078		-	-	-	-
<b>TOTAL AVAILABLE</b>	<b>985,540</b>	<b>1,054,822</b>	<b>1,211,365</b>	<b>1,211,365</b>	<b>1,084,985</b>	<b>1,084,985</b>
REQUIREMENTS/EXPENDITURES						
Personnel Services	22,918	28,521	28,230	28,230	29,110	29,110
Commodities			140	140	140	140
Contractual Services	369,984	308,172	490,730	490,730	488,670	488,670
Grants Local Match & Indirect Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Interfund Charges	292,259	283,787	300,900	300,900	325,700	325,700
<b>TOTAL EXPENDITURES</b>	<b>685,161</b>	<b>620,480</b>	<b>820,000</b>	<b>820,000</b>	<b>843,620</b>	<b>843,620</b>
Depreciation	39,123	31,207	-	-	-	-
Transfers Out	16,500	-	-	-	-	-
Adjustments to GAAP Basis	-	(9,880)	-	-	-	-
Residual Equity Transfer	-	-	150,000	150,000	-	158,000
<b>TOTAL REQUIREMENTS</b>	<b>740,784</b>	<b>641,807</b>	<b>970,000</b>	<b>970,000</b>	<b>843,620</b>	<b>1,001,620</b>
Reserve Adjustment	-	-	-	-	-	-
<b>ENDING RETAINED EARNINGS (Unreserved)</b>	<b>244,756</b>	<b>413,015</b>	<b>241,365</b>	<b>241,365</b>	<b>241,365</b>	<b>83,365</b>
Transfer Out			(70,000)	(70,000)		
Retained earnings reserved for asset replacement	<u>337,815</u>	<u>422,479</u>	<u>352,479</u>	<u>352,479</u>		

Note: The schedule of Available Retained Earnings for the Enterprise Fund is for operations only. It does not include Enterprise Fund projects.