

Revenue Detail - Descriptions and Assumptions

ENHANCED 911 FUND

Enhanced 911 Surcharge - A surcharge in the amount of sixty-five cents per month per local access line is imposed on all exchange lines in the Fairbanks North Star Borough to fund the enhanced 911 system. FY 2003 estimate projects an increase in phone lines.

SOLID WASTE DISPOSAL REVENUES

Landfill Disposal Fees - The Borough assumed the operation of the Landfill facility in July 1989 and has managed the facility since. The Solid Waste Disposal fund is self-supporting through tipping fees charged. Landfill tipping fees for FY 2003 are based upon \$50/ton to cover landfill operations, landfill closure costs, and construction of new landfill cells. Revenues for FY 2003 are based on current year projections.

Recycling Revenue - Recycling revenues for FY 2003 is anticipated to be zero.

Hazardous Waste Fees - Conditionally exempt small quantity generator's (CESQG) are charged nominal fees to use the household hazardous waste facilities. FY 2003 revenues are based on current year projections.

Miscellaneous Revenue & Sale of Fixed Assets - This revenue item reflects money received from miscellaneous sources or from the sale of surplus equipment or furniture that has reached the end of its service life. Revenue proceeds are immaterial and difficult to predict.

VEHICLE EQUIPMENT FLEET FUND

Charges for Services - Borough departments that use vehicles and equipment owned by the internal service fund provide annual payments to the fund towards the future replacement of the vehicles and equipment.

Lease Revenues - The Borough secured a capital lease to pay for vehicle and equipment purchases in FY 2000, FY 2001, and FY 2002. FY 2003 projections are based on required revenues to lease/purchase vehicles and equipment for FY 2003.

Sale of Fixed Assets - This revenue item reflects money anticipated to be received from the sale of surplus equipment and vehicles that have reached the end of their service life.

CHARGES FOR SERVICES -- NON-AREAWIDE

Emergency Medical Services - Revenue for ambulance service is provided on a non-areawide basis. Payment is received from the patient, insurance company, or governmental agency by a contractor and transmitted to the Borough. FY 2003 revenue is based current service levels and anticipates a higher rate of collection.

Miscellaneous Revenue - This revenue item reflects money received from miscellaneous sources. Revenue proceeds are immaterial and difficult to predict.

OTHER LOCAL REVENUES

Sale of Fixed Assets - This revenue item reflects money received from the sale of surplus equipment or furniture that has reached the end of its service life. Revenue proceeds are immaterial and difficult to predict.

Interest - Earnings from the prudent investment of periodic excess cash is a source of revenue for the Borough. The types of investments are limited by code to protect the safety of the public's money and include such items as U.S. Government securities and repurchase agreements. All excess funds are automatically swept into an overnight investment account backed by U.S. Government Securities. Funds invested in overnight investment agreements and in term securities generate interest earnings. The estimated interest rate for FY 2003 revenue is 3.57% based on current invested balances and market conditions. Funds are invested to provide safety and liquidity while earning at the maximum available rate. All Borough cash is pooled which allows the Borough to maximize investment earnings. At the close of the fiscal year, interest earned is prorated to the various funds where interest allocation is mandated by the Borough Code or other statutory requirements.

Casualty Reimbursement - Reimbursement for insured losses are accumulated here. Revenue is generally immaterial and unpredictable.

Miscellaneous Revenue - This revenue item reflects money received from miscellaneous sources.

**FY 2002-2003 Budget
Fairbanks North Star Borough**

Revenue Detail

REVENUE SOURCE	1999/00 Actual	2000/01 Actual	2001/02 Approved	2001/02 Revised	2002/03 Recommended	2002/03 Approved
ENHANCED 911 FUND						
Enhanced 911 Surcharge	370,053	376,407	390,000	390,000	425,000	425,000
SOLID WASTE DISPOSAL REVENUES						
Landfill Disposal Fees	4,348,995	4,842,837	4,200,000	4,200,000	4,300,000	4,300,000
Recycling Revenues	123	18	1,000	1,000	-	-
Household Hazardous Waste Fees	50,695	79,683	40,000	40,000	60,000	60,000
Misc Revenues & Sale of Fixed Assets	14,409	34,137	-	-	-	-
SUB-TOTAL CHARGES - SW DISPOSAL	4,414,222	4,956,675	4,241,000	4,241,000	4,360,000	4,360,000
SUB-TOTAL CHARGES - AW, 911, & SW	6,076,289	6,601,688	5,933,850	5,933,850	6,117,760	6,117,760
VEHICLE EQUIPMENT FLEET FUND						
Charges for Services-VE Replacement	278,360	350,523	340,710	340,710	343,900	343,900
Lease Revenues	-	-	279,160	279,160	390,010	390,010
Misc Revenues & Sale of Fixed Assets	75,230	52,876	25,500	25,500	32,700	32,700
SUB-TOTAL CHARGES - Fleet Fund	353,590	403,399	645,370	645,370	766,610	766,610
CHARGES FOR SERVICES - NON-AREAWIDE						
Emergency Medical Services	307,622	291,922	340,000	340,000	350,000	350,000
Miscellaneous - NAW	88	1,061	-	-	-	-
SUB-TOTAL CHARGES Non-Areawide	307,710	292,983	340,000	340,000	350,000	350,000
OTHER LOCAL REVENUES						
Sale of Fixed Assets	8,558	1,413	-	-	-	-
Interest - General Fund	3,727,878	4,714,594	3,254,740	3,254,740	2,222,460	2,222,460
Interest - Debt Service Fund	11,202	13,996	-	-	-	-
Interest - Enhanced 911 Fund	34,889	39,563	28,120	28,120	18,630	18,630
Interest - Solid Waste Disposal Fund	129,516	314,146	116,810	116,810	147,870	147,870
Miscellaneous - Enhanced 911	86,000	-	-	-	-	-
Miscellaneous - General Fund	55,236	50,502	68,000	71,977	65,000	65,000
SUB-TOTAL OTHER REVENUES	4,053,279	5,134,214	3,467,670	3,471,647	2,453,960	2,453,960