

FY 2002-2003 Budget
Fairbanks North Star Borough

**Vehicle and Equipment Fleet
Internal Service Fund
Estimated Retained Earnings**

This fund accounts for the management and financing of vehicles and equipment for almost all departments within the Borough. Exceptions are buses and paratransit vans used by the Transportation department, "heavy iron" equipment used by the Solid Waste Disposal division, and certain ambulances used by the Emergency Medical Services division and financed by the State of Alaska. The services are provided on a cost-reimbursement basis through charges to user departments. The user charges provide sufficient revenues to fund all operating costs and to accumulate adequate resources for future replacements of vehicles and equipment.

	1999/00 Actual RESTATED	2000/01 Actual	2001/02 Approved	2001/02 Revised	2002/03 Recommended	2002/03 Approved
BEGINNING RETAINED EARNINGS		79,258	60,713	60,713	46,753	46,753
RESOURCES/REVENUES						
Lease Revenues	-	-	279,160	279,160	390,010	390,010
Charges for Services	278,360	350,523	340,710	340,710	343,900	343,900
Sale of Fixed Assets	75,230	52,876	25,500	25,500	32,700	32,700
TOTAL REVENUES	353,590	403,399	645,370	645,370	766,610	766,610
Transfers In	-	-	-	-	-	-
TOTAL AVAILABLE	353,590	482,657	706,083	706,083	813,363	813,363
REQUIREMENTS/EXPENDITURES						
Personnel Services	-	-	-	-	-	-
Commodities	-	-	-	-	-	-
Contractual Services	32,895	76,338	327,950	327,950	405,760	405,760
Grants Local Match & Indirect Costs	-	-	-	-	-	-
Capital Outlay	239,295	337,025	279,160	279,160	390,010	390,010
Interfund Charges	2,142	8,581	10,220	10,220	16,470	16,470
TOTAL EXPENDITURES	274,332	421,944	617,330	617,330	812,240	812,240
Transfers Out	-	-	42,000	42,000	39,000	39,000
TOTAL REQUIREMENTS	274,332	421,944	659,330	659,330	851,240	851,240
ENDING RETAINED EARNINGS	79,258	60,713	46,753	46,753	(37,877)	(37,877)

With a purpose of this fund being to accumulate resources (see above), the fund does not follow the Borough's standard Reserve Policies. Instead, it accumulates funds based on the need to replace the various vehicles and equipment as the assets' useful lives expire. (The Borough's Reserve Policies are in the Fiscal Policies section under the Appropriation Ordinance tab.)