

AGENCY FUND

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

FAIRBANKS NORTH STAR BOROUGH

Agency Fund - Taxes

**Statement of Changes in Assets and Liabilities
Year Ended June 30, 2004**

	<u>Balance</u> <u>July 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2004</u>
Assets				
Equity in central treasury cash	\$68,188	\$9,623,552	\$9,486,364	\$205,376
Property tax liens receivable	388,001	9,449,450	9,472,624	364,827
Sales tax receivable	144,433			144,433
Assets total	<u>\$600,622</u>	<u>\$19,073,002</u>	<u>\$18,958,988</u>	<u>\$714,636</u>
Liabilities				
Due to other governmental agencies for collected taxes	\$21,428	\$9,474,611	\$9,439,604	\$56,435
Due to other governmental agencies for uncollected taxes	532,434	9,449,450	9,472,624	509,260
Advance tax payments	46,760	148,941	46,760	148,941
Liabilities total	<u>\$600,622</u>	<u>\$19,073,002</u>	<u>\$18,958,988</u>	<u>\$714,636</u>