

## CAPITAL PROJECTS FUNDS

**Capital Projects Funds** are used to account for the acquisition, construction, renovation, or major maintenance of significant capital items and capital facilities.

## NONMAJOR CAPITAL PROJECTS FUNDS

**State Grants Fund** - This fund is used to account for all grants received directly from the State of Alaska for capital projects.

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**Federal Pass-Through Grants Fund** - This fund is used to account for all grants received from the federal government through the State of Alaska for capital projects.

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**Federal Grants Fund** - This fund is used to account for all grants received directly from the federal government for capital projects.

## MAJOR CAPITAL PROJECTS FUNDS

**Bond Projects Fund** - This fund is used to account for all bond-funded capital projects.

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**Local Projects Capital Projects Fund** - This fund is used to account for Assembly appropriations for multi-fiscal year capital projects.

FAIRBANKS NORTH STAR BOROUGH

Nonmajor Capital Projects Funds

Combining Balance Sheet  
June 30, 2004

	State Grants	Federal Pass-Through Grants	Federal Grants	Total Nonmajor Capital Projects Funds
<b>Assets</b>				
Equity in central treasury cash	\$514,360	\$	\$	\$514,360
Due from governmental agencies	228,623	9,624	73,028	311,275
Assets total	<u>\$742,983</u>	<u>\$9,624</u>	<u>\$73,028</u>	<u>\$825,635</u>
<b>Liabilities and Fund Balances (Deficit)</b>				
Liabilities				
Accounts payable	\$240,987	\$8,766	\$11,838	\$261,591
Interfund payable		858	61,191	62,048
Deferred revenues	69,020			69,020
Liabilities total	<u>310,007</u>	<u>9,624</u>	<u>73,028</u>	<u>392,660</u>
Fund balances (deficit)				
Reserved for encumbrances	81,007		1,517	82,524
Unreserved - undesignated	351,969		(1,517)	350,452
Fund balances (deficit) total	<u>432,976</u>			<u>432,976</u>
Liabilities and fund balances (deficit) total	<u>\$742,983</u>	<u>\$9,624</u>	<u>\$73,028</u>	<u>\$825,635</u>

FAIRBANKS NORTH STAR BOROUGH

Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Year Ended June 30, 2004

	State Grants	Federal Pass-Through Grants	Federal Grants	Total Nonmajor Capital Project Funds
Revenues				
Intergovernmental revenues	\$1,198,293	\$196,790	\$151,643	\$1,546,726
Other revenues		522,669		522,669
Revenues total	<u>1,198,293</u>	<u>719,459</u>	<u>151,643</u>	<u>2,069,394</u>
Expenditures				
Current				
General government	77			77
Public works	64,355			64,355
Parks and recreation	278,035			278,035
Library	3,229		150,545	153,775
Direct services	191,540			191,540
Road and other service areas	82,796			82,796
Education	314,242			314,242
Fire service areas	24,378			24,378
Capital outlay	<u>726,386</u>	<u>719,459</u>	<u>1,097</u>	<u>1,446,943</u>
Expenditures total	<u>1,685,040</u>	<u>719,459</u>	<u>151,643</u>	<u>2,556,141</u>
Excess (deficiency) of revenues over expenditures	(486,747)			(486,747)
Fund balances (deficit), beginning	<u>919,723</u>			<u>919,723</u>
Fund balances (deficit), ending	<u><u>\$432,976</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>	<u><u>\$432,976</u></u>

FAIRBANKS NORTH STAR BOROUGH

Capital Projects Funds

**Project-length Schedule of Revenues and Expenditures  
Budget and Actual  
Beginning of Projects to June 30, 2004**

	<u>Nonmajor Capital Projects Funds</u>		
	<u>State Grants</u>	<u>Federal Pass-Through Grants</u>	<u>Federal Grants</u>
Total project budget	<u>\$8,944,466</u>	<u>\$749,000</u>	<u>\$2,600,000</u>
Revenues and other financing sources			
Intergovernmental			
State	\$5,823,377	\$196,790	\$
Federal			2,558,996
Local	46,079	529,000	
Transfers in and prior years' operating transfers in	1,725,227		
Bond issuance and premium on bond debt			
Revenues and other financing sources total	<u>\$7,594,684</u>	<u>\$725,790</u>	<u>\$2,558,996</u>
Expenditures and other financing uses	<u>\$7,161,708</u>	<u>\$725,790</u>	<u>\$2,558,996</u>

Major Capital Projects Funds

Bond Projects	Local Projects	2004 Project-to-Date Totals
<u>\$106,071,815</u>	<u>\$42,927,021</u>	<u>\$161,292,302</u>
\$	\$	\$6,020,168
3,635,204	8,789,736	2,558,996
90,705,077	23,122,906	13,000,019
<u>\$94,340,281</u>	<u>\$31,912,642</u>	<u>\$137,132,393</u>
<u>\$68,243,891</u>	<u>\$23,292,310</u>	<u>\$101,982,695</u>