

FAIRBANKS ANIMAL SHELTER FUND

2015 ANNUAL REPORT

ANNUAL MEETING
WEDNESDAY, MAY 25, 2016
7:00 P.M.

FARTHEST NORTH GIRL SCOUT COUNCIL OFFICE
431 OLD STEESE HIGHWAY
FAIRBANKS, ALASKA

Annual Meeting
Fairbanks Animal Shelter Fund Board of Directors

AGENDA

Wednesday, May 25, 2016
Farthest North Girl Scout Council Office
431 Old Steese Highway
Fairbanks, Alaska

- | | | |
|----------------|---|---|
| 6:00-7:00 P.M. | Potluck Dinner | |
| 7:00 P.M. | <u>Call to Order</u>
Welcoming Comments
Introduction of the Board
Approval of the Agenda | Ronnie Rosenberg |
| 7:10 P.M. | <u>Program Report</u>
Overview of Accomplishments | Ronnie Rosenberg |
| 7:20 P.M. | <u>Financial Report</u> | Jennifer House |
| 7:30 PM | <u>Charitable Gaming Report</u> | Jack Rasmussen |
| 7:35 P.M. | <u>New Business</u>
Upcoming plans and events | Ronnie Rosenberg,
Genevieve Schok, Jr.
Mary Ann Fortune |
| 7:40 P.M. | <u>Member Comment Period</u> | |
| 7:50 P.M. | <u>Election of Board Members and Officers</u> | |
| 8:00 P.M. | <u>Adjournment of Business Meeting</u> | |

Welcome to the 2016 Annual Meeting of the Fairbanks Animal Shelter Fund. In existence since 2002, we are the support group for the Fairbanks North Star Borough Animal Shelter and Division of Animal Control. The Fund is a 501(c)(3) charity with permanent tax exempt status. Form 990 is filed annually with the Internal Revenue Service and is available to interested parties upon request. The Fairbanks Animal Shelter Fund is an Alaska nonprofit corporation, and is a registered charity with the State of Alaska Department of Law, Division of Consumer Protection.

Our 2015 activities focused on providing veterinary care as well as supplies, foods and other items for the animals so they could move on to adoptive homes. The bulk of expenditures was for veterinary services, at 93%. Total income fluctuated throughout the year. Like most nonprofits, the fourth quarter sees an influx of donations from both individuals and businesses. Our overall income declined from 2014 due mainly to a large bequest that we received in that year. Most of the bequest was used to establish an endowment agency fund with the Alaska Community Foundation. Factoring out that single windfall, overall income was up. While cash flow was tight at times, we were able to finish the calendar year with a healthy balance to tide us over during the lean months. Most importantly, we never had to say no to a request from the Shelter to provide services to an animal, nor did we have to face tough decisions by providing less than optimal care or setting a spending cap. It is noteworthy that the organization operated with 97% of expenses going directly for program-related items.

Looking forward, we have retained a loyal and expanding donor base over our fourteen year history. We continue to see an increase in funding through the Pick.Click.Give program and the Fund has expanded its corporate giving program, receiving donations from Fred Meyer, Boeing, Wells Fargo, ATT, Google, ABR, Sunrise Bagel and Espresso and other entities. Charitable gaming revenue continues thanks to Club Alaskan, and this year, Ivory Jacks also selected the Fund for gaming donations. The annual garage sale and pet photos with Santa have become local institutions. For the second year, the Boatel and K&L Distributors hosted our Wine and Whiskers event with various local businesses contributing to the silent auction.

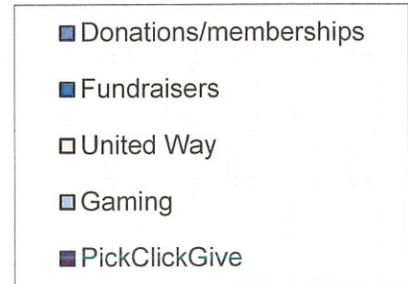
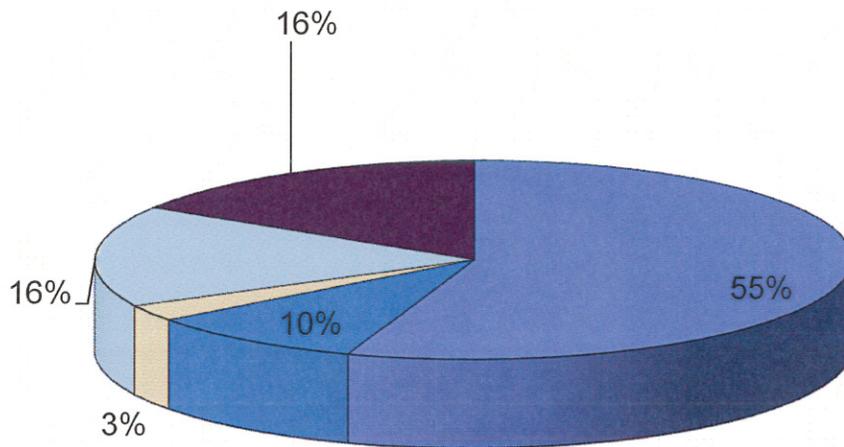
It is heartening to know that even in these difficult economic times, people are committed to helping homeless and neglected animals. As we move into our fifteenth year, the Shelter Fund is prepared to meet the challenges ahead and is confident of the support of the Fairbanks community in doing so.

Respectfully submitted,



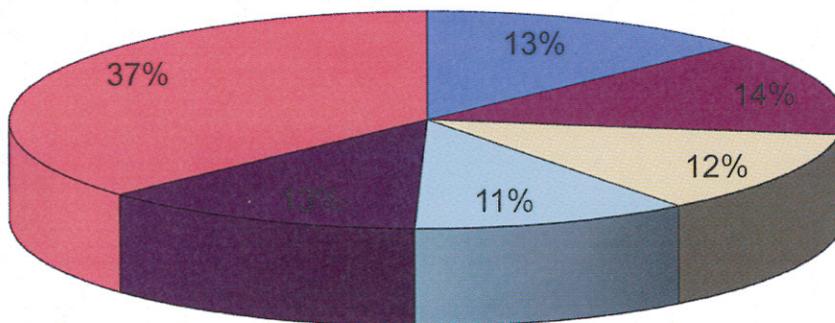
Ronnie Rosenberg, President
May 25, 2016

Fairbanks Animal Shelter Fund Income 2015

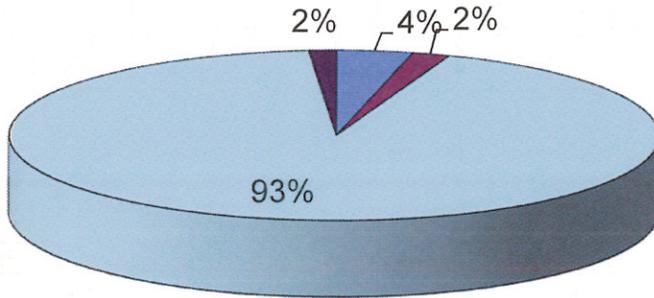


Note: Excludes 2014 Beckley Estate Bequest \$290,536

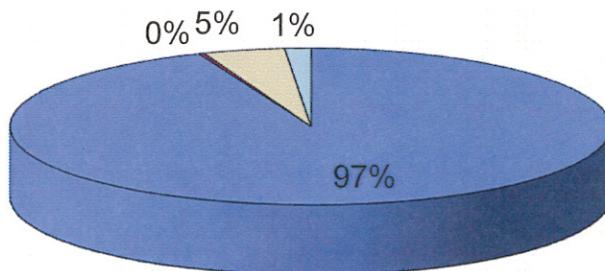
Fairbanks Animal Shelter Fund Cash Contributions by Amount 2015



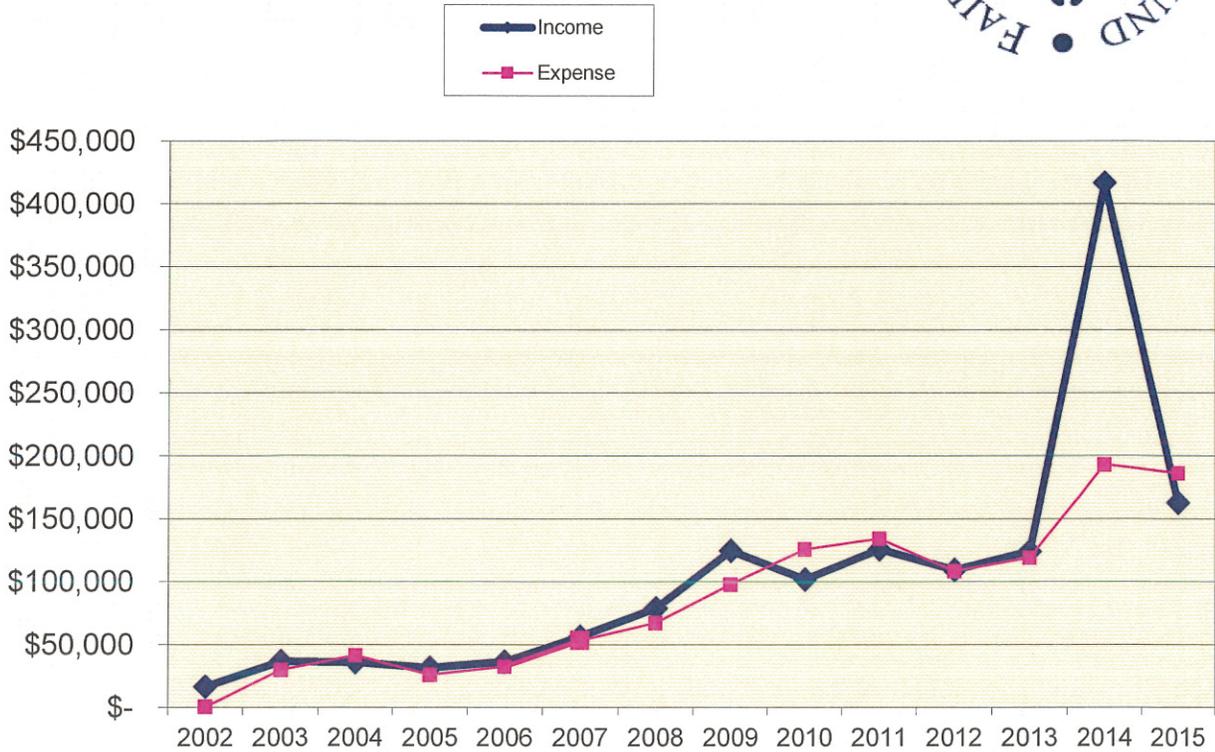
Fairbanks Animal Shelter Fund Expenses 2015



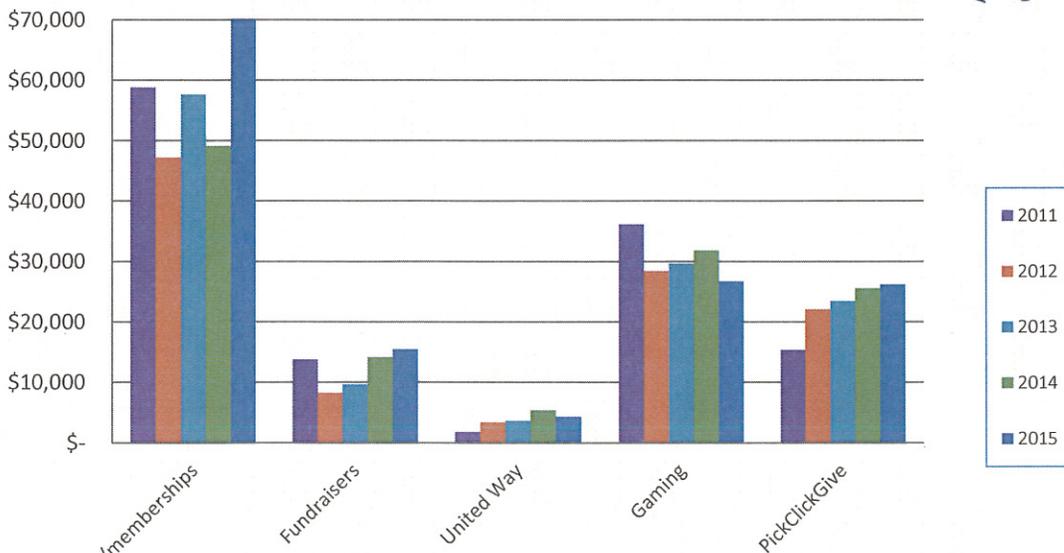
Fairbanks Animal Shelter Fund Functional Expenses 2015



Fairbanks Animal Shelter Fund Growth Over Time



Fairbanks Animal Shelter Fund Comparative Income



Note: Excludes 2014 Beckley Estate Bequest \$290,536

FNSB Animal Shelter Fund
Balance Sheet Previous Year Comparison
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
ALASKA COMM FOUND. ENDOWMT.	180,617.41	197,242.22	-16,624.81	-8.43%
CHECKING -DENALI STATE	25,313.70	24,767.65	546.05	2.21%
FASF GAMING ACCOUNT	643.17	650.94	-7.77	-1.19%
SAVINGS-DENALI ST. BANK	9,578.24	36,572.48	-26,994.24	-73.81%
VANGUARD GROUP				
DONATED J&J Stock	998.24	998.24	0.00	0.0%
VANGUARD GROUP - Other	6,031.63	5,981.46	50.17	0.84%
Total VANGUARD GROUP	<u>7,029.87</u>	<u>6,979.70</u>	<u>50.17</u>	<u>0.72%</u>
Total Checking/Savings	<u>223,182.39</u>	<u>266,212.99</u>	<u>-43,030.60</u>	<u>-16.16%</u>
Total Current Assets	<u>223,182.39</u>	<u>266,212.99</u>	<u>-43,030.60</u>	<u>-16.16%</u>
TOTAL ASSETS	<u><u>223,182.39</u></u>	<u><u>266,212.99</u></u>	<u><u>-43,030.60</u></u>	<u><u>-16.16%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
ACCRUED EXPENSES	2,187.15	5,436.88	-3,249.73	-59.77%
Total Other Current Liabilities	<u>2,187.15</u>	<u>5,436.88</u>	<u>-3,249.73</u>	<u>-59.77%</u>
Total Current Liabilities	<u>2,187.15</u>	<u>5,436.88</u>	<u>-3,249.73</u>	<u>-59.77%</u>
Total Liabilities	<u>2,187.15</u>	<u>5,436.88</u>	<u>-3,249.73</u>	<u>-59.77%</u>
Net Assets				
Unrestricted Net Assets	35,172.83	58,578.89	-23,406.06	-39.96%
Temporarily Restricted Net Assets	5,205.00	4,955.00	250.00	5.05%
Permanently Restricted Net Assets	180,617.41	197,242.22	-16,624.81	-8.43%
Total Net Assets	<u>220,995.24</u>	<u>260,776.11</u>	<u>-39,780.87</u>	<u>-15.26%</u>
TOTAL LIABILITIES & EQUITY	<u><u>223,182.39</u></u>	<u><u>266,212.99</u></u>	<u><u>-43,030.60</u></u>	<u><u>-16.16%</u></u>

FNSB Animal Shelter Fund
Profit & Loss Previous Year Comparison
January through December 31, 2015

	<u>Jan - Dec 15</u>	<u>Jan - Dec 14</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Contributions Income				
Noncash unrestricted	2,398.16	489.69	1,908.47	389.73%
Permanently Restricted	0.00	200,625.00	-200,625.00	-100.0%
Temporarily Restricted	250.00	0.00	250.00	100.0%
Unrestricted				
Endowment Grants	7,000.00	0.00	7,000.00	100.0%
PickClickGive	29,164.25	25,564.27	3,599.98	14.08%
Unrestricted - Other	77,526.22	138,450.07	-60,923.85	-44.0%
Total Unrestricted	<u>113,690.47</u>	<u>164,014.34</u>	<u>-50,323.87</u>	<u>-30.68%</u>
Total Contributions Income	116,338.63	365,129.03	-248,790.40	-68.14%
Dividends - Vanguard	50.17	44.74	5.43	12.14%
Fundraisers				
GARAGE SALE	4,463.50	4,158.00	305.50	7.35%
SANTA PHOTO'S	1,842.00	2,181.63	-339.63	-15.57%
WINE TASTING	9,183.00	7,718.00	1,465.00	18.98%
FUNDRAISERS - Other	0.00	80.00	-80.00	-100.0%
Total FUNDRAISERS	<u>15,488.50</u>	<u>14,137.63</u>	<u>1,350.87</u>	<u>9.56%</u>
Gaming Income	26,740.80	31,812.00	-5,071.20	-15.94%
Interest Income Savings	13.76	114.44	-100.68	-87.98%
Membership Dues				
MEMBERSHIP DONOR	0.00	100.00	-100.00	-100.0%
Total Membership Dues	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>-100.0%</u>
United Way Contributions	<u>4,345.58</u>	<u>5,415.90</u>	<u>-1,070.32</u>	<u>-19.76%</u>
Total Income	<u>162,977.44</u>	<u>416,753.74</u>	<u>-253,776.30</u>	<u>-60.89%</u>
Gross Profit	162,977.44	416,753.74	-253,776.30	-60.89%
Expense				
ADVERTISING	655.38	678.82	-23.44	-3.45%
Bank Service Charges				
BANK FEES- CREDIT CARD	352.78	445.87	-93.09	-20.88%
Bank Service Charges - Other	148.43	0.00	148.43	100.0%
Total Bank Service Charges	<u>501.21</u>	<u>445.87</u>	<u>55.34</u>	<u>12.41%</u>
Dues and Subscriptions	25.00	0.00	25.00	100.0%
Endowment mgt fees	0.00	641.34	-641.34	-100.0%
Licenses and Permits	1,152.14	837.86	314.28	37.51%
Postage and Delivery	171.40	359.01	-187.61	-52.26%
Printing and Reproduction	79.76	84.32	-4.56	-5.41%
Rent	0.00	125.00	-125.00	-100.0%
Supplies				

FNSB Animal Shelter Fund
Profit & Loss Previous Year Comparison
January through December 31, 2015

	<u>Jan - Dec 15</u>	<u>Jan - Dec 14</u>	<u>\$ Change</u>	<u>% Change</u>
Animal Supplies	2,390.14	4,672.93	-2,282.79	-48.85%
Drugs-prescription & vaccines	1,077.47	312.71	764.76	244.56%
Minor Equipt.	0.00	2,286.67	-2,286.67	-100.0%
Office	168.19	298.65	-130.46	-43.68%
Pull Tab Supplies	6,870.05	8,355.91	-1,485.86	-17.78%
SUPPLIES- FUNDRAISING	0.00	11.98	-11.98	-100.0%
Total Supplies	<u>10,505.85</u>	<u>15,938.85</u>	<u>-5,433.00</u>	<u>-34.09%</u>
VETERINARY SERVICES	<u>173,042.76</u>	<u>174,051.89</u>	<u>-1,009.13</u>	<u>-0.58%</u>
Total Expense	<u>186,133.50</u>	<u>193,162.96</u>	<u>-7,029.46</u>	<u>-3.64%</u>
Net Ordinary Income	-23,156.06	223,590.78	-246,746.84	-110.36%
Other Income/Expense				
Other Income				
CHANGE IN VALUE AK COMM ENDOW.	-16,624.81	-2,741.44	-13,883.37	-506.43%
Total Other Income	<u>-16,624.81</u>	<u>-2,741.44</u>	<u>-13,883.37</u>	<u>-506.43%</u>
Net Other Income	<u>-16,624.81</u>	<u>-2,741.44</u>	<u>-13,883.37</u>	<u>-506.43%</u>
Net Income	<u><u>-39,780.87</u></u>	<u><u>220,849.34</u></u>	<u><u>-260,630.21</u></u>	<u><u>-118.01%</u></u>

FAIRBANKS ANIMAL SHELTER FUND

PROPOSED SLATE OF OFFICERS FOR 2016-2017

President	Ronnie Rosenberg
Vice President	Judith Warwick
Treasurer	Jennifer House
Secretary	Jennifer McMillan
Board Member	Jack Rasmussen
Board Member	Mary Ann Fortune
Board Member	Genevieve Schok, Jr.

Fairbanks Animal Shelter Fund Board of Directors

Ronnie D. Rosenberg serves as the Fund's president. Ronnie was most recently employed by the Catholic Diocese of Fairbanks as its Legal Coordinator and Human Resources Director. A founding member of the Animal Shelter Fund, she is a former past president of the Disability Law Center of Alaska and serves on the Fairbanks North Star Borough Animal Control Commission and the advisory board of the Golden Heart Community Foundation.

Judith Warwick is the principle of Warwick Glass Studio, LLC in Fairbanks. Prior to her retirement from GCI, Judy was involved with marketing and public relations. She has served on several local community boards and advisory councils over the years. Judy and her husband have several former Shelter skijor "buddies." Judy serves as the Fund's vice president.

Jennifer House is the Fund's treasurer. She is employed as the Finance Director of Fairbanks Memorial Hospital/Denali Center. Jennifer has served as an Animal Control Commissioner and for six years as a board member of Big Brothers/Big Sisters.

Jennifer McMillan is a long-time Fairbanksan who resides with her husband and two young children in the Goldstream Valley. Jennifer works for the Bureau of Land Management as an Ecologist. She joined the Board in 2013 and is the secretary.

Jack Rasmussen is a retired manager of the Noel Wien Public Library. A self-described "cat man", Jack enjoys travel and birding with his wife, Cathy. Jack is the board member in charge of the Fund's charitable gaming program.

Mary Ann Fortune works as a Paralegal with the Office of the Attorney General. Mary Ann served on the Animal Control Commission for many years and is the founder of the Mutt March. She spearheads the Fund's annual garage/bake sale each September.

Genevieve Schok Jr. is a well known face on the Fairbanks scene. When not working at Flowline, the family business, she is involved with the Chamber of Commerce and a myriad of community events. Genevieve joined the Board three years ago and chaired a wine tasting/silent auction event that has become an annual happening.

ANNUAL REPORT APPENDIX

Explanatory Notes

1. The Fairbanks Animal Shelter Fund solicits memberships as part of its fundraising strategy. However membership is not required to participate in Fund activities and the Fund bestows no benefits upon members. Hence, the Fund is not currently defined as a membership organization by the Internal Revenue Service.
2. A copy of the 2015 Internal Revenue Service Form 990 Federal Corporate Tax Return filed by the Fairbanks Animal Shelter Fund is available upon request to the corporate office, P.O. Box 71267, Fairbanks, Alaska 99707.