

FY 2005-2006 Budget  
Fairbanks North Star Borough

**Carlson Community Activity Center  
Enterprise Fund  
Estimated Unrestricted Net Assets**

This fund is used to account for the revenues and expenses of operating the John A. Carlson Community Activity Center. The fund is subsidized by the General Fund, but is partially financed by user fees. It is operated in a manner similar to a private business.

	2002/03 Actual	2003/04 Actual	2004/05 Approved	2004/05 Revised	2005/06 Recommended	2005/06 Approved
BEGINNING UNRESTRICTED NET ASSETS (LIABILITIES)	(1,778,785)	389,737	515,062	515,062	212,062	212,062
RESOURCES/REVENUES						
Interest Earnings	22,874	3,476	17,030	17,030	7,900	7,900
State Revenue - PERS	-	-	-	-	950	950
Other	-	2,630	-	-	-	-
<b>TOTAL REVENUES</b>	<b>22,874</b>	<b>6,106</b>	<b>17,030</b>	<b>17,030</b>	<b>8,850</b>	<b>8,850</b>
Transfers In	833,560	849,870	848,110	848,110	985,930	985,930
Residual Equity Transfers	-	-	-	-	-	-
<b>TOTAL AVAILABLE</b>	<b>(922,351)</b>	<b>1,245,713</b>	<b>1,380,202</b>	<b>1,380,202</b>	<b>1,206,842</b>	<b>1,206,842</b>
REQUIREMENTS/EXPENDITURES						
Personnel Services	27,674	29,202	31,070	31,070	33,210	33,210
Commodities	-	69	140	140	140	140
Contractual Services	459,670	514,915	512,320	512,320	513,520	513,520
Grants Match, Indirect, Awaiting Budget	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Interfund Charges	291,405	336,745	321,610	321,610	447,910	447,910
<b>TOTAL EXPENDITURES</b>	<b>778,749</b>	<b>880,931</b>	<b>865,140</b>	<b>865,140</b>	<b>994,780</b>	<b>994,780</b>
Depreciation	315,362	326,741	-	-	-	-
Transfers Out	-	-	303,000	303,000	150,000	150,000
Adjustments to GAAP Basis	(2,406,199)	(477,021)	-	-	-	-
Residual Equity Transfer	-	-	-	-	-	-
<b>TOTAL REQUIREMENTS</b>	<b>(1,312,088)</b>	<b>730,651</b>	<b>1,168,140</b>	<b>1,168,140</b>	<b>1,144,780</b>	<b>1,144,780</b>
Reserve Adjustment	-	-	-	-	-	-
<b>ENDING UNRESTRICTED NET ASSETS</b>	<b>389,737</b>	<b>515,062</b>	<b>212,062</b>	<b>212,062</b>	<b>62,062</b>	<b>62,062</b>
Reserved for asset replacement	<u>252,217</u>	<u>450,939</u>				

Note: The schedule of Unrestricted Net Assets for the Enterprise Fund is for operations only. It does not include Enterprise Fund projects. The Borough implemented GASB Statement No. 34 in the fiscal year 2002/03.