

FY 2005-2006 Budget  
Fairbanks North Star Borough

**Solid Waste Disposal  
Enterprise Fund  
Estimated Unrestricted Net Assets (Liabilities)**

This fund is used to account for the operations of the landfill. It excludes the collection of solid waste, which is accounted for in the Solid Waste Collection District fund. The Disposal fund has secured low-interest governmental loans for expanding the landfill on a cell-by-cell basis. In accordance with U.S. and State laws and regulations, the right to operate the landfill is contingent upon the Borough's obligation to perform certain closing functions and postclosure monitoring and maintenance functions. GAAP for governments require the Borough to recognize these closure and postclosure care costs throughout the life of the landfill based on the amount of the landfill "used up" each year. Furthermore, the Borough has met U.S. regulations for financial assurance which demonstrate the Borough's financial capacity and ability to cover both current and future operating, capital, closure, and postclosure care needs.

	2002/03 Actual	2003/04 Actual	2004/05 Approved	2004/05 Revised	2005/06 Recommended	2005/06 Approved
BEGINNING UNRESTRICTED NET ASSETS (LIABILITIES)	11,234,004	7,958,829	5,509,310	5,509,310	4,455,440	4,455,440
RESOURCES/REVENUES						
Landfill Disposal Fees	4,860,705	4,806,584	5,128,810	5,128,810	5,588,000	5,588,000
Recycling Revenue	91	95	-	-	-	-
Household Hazardous Waste Fees	26,024	19,410	40,000	40,000	22,000	22,000
Misc. Rev. & Sale of Fixed Assets	1,199	253,547	-	-	-	-
State Revenue - PERS	-	-	-	-	37,320	37,320
Interest Earnings	318,652	149,714	264,210	264,210	252,010	252,010
<b>TOTAL REVENUES</b>	<b>5,206,671</b>	<b>5,229,350</b>	<b>5,433,020</b>	<b>5,433,020</b>	<b>5,899,330</b>	<b>5,899,330</b>
Transfers In	-	57,573	-	-	-	-
<b>TOTAL AVAILABLE</b>	<b>16,440,675</b>	<b>13,245,752</b>	<b>10,942,330</b>	<b>10,942,330</b>	<b>10,354,770</b>	<b>10,354,770</b>
REQUIREMENTS/EXPENDITURES						
Personnel Services	1,165,107	1,234,997	1,349,030	1,349,030	1,456,970	1,456,970
Commodities	170,090	209,701	241,150	241,150	281,150	281,150
Contractual Services	1,626,162	1,119,719	3,129,620	3,129,620	3,747,140	3,747,140
Grants Match, Indirect, Awaiting Budget	-	-	-	-	-	-
Capital Outlay	5,825	2,570	26,000	26,000	17,000	17,000
Interfund Charges	530,172	602,879	656,090	656,090	754,240	754,240
Capital Leases	66,049	108,650	-	-	-	-
Landfill Closure & Post Closure Cost	538,500	570,999	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>4,101,905</b>	<b>3,849,515</b>	<b>5,401,890</b>	<b>5,401,890</b>	<b>6,256,500</b>	<b>6,256,500</b>
Depreciation	1,967,635	1,932,454	-	-	-	-
Transfers Out	-	-	1,085,000	1,085,000	1,225,000	1,225,000
Adjustments to GAAP Basis	2,412,306	1,954,473	-	-	-	-
Residual Equity Transfers	-	-	-	-	-	-
<b>TOTAL REQUIREMENTS</b>	<b>8,481,846</b>	<b>7,736,442</b>	<b>6,486,890</b>	<b>6,486,890</b>	<b>7,481,500</b>	<b>7,481,500</b>
ENDING UNRESTRICTED NET ASSETS (LIABILITIES)	7,958,829	5,509,310	4,455,440	4,455,440	2,873,270	2,873,270
Invested in Capital Assets (Net of Debt)	3,011,025	4,966,428				
Restricted for Net Pension Asset	51,351	50,993				
<b>ENDING TOTAL NET ASSETS:</b>	<b>11,021,205</b>	<b>10,526,731</b>				
Claim on Cash in the Central Treasury**	7,032,211	7,978,185				
Contributed Capital						
Note:	Actual columns include operating and project funds.		The budget columns 2004-2006 include only the operating fund which is appropriated in the annual budget document.			
	**Claim on cash includes the operating fund only.					