

FY 2005-2006 Budget
Fairbanks North Star Borough

**Vehicle and Equipment Fleet
Internal Service Fund
Estimated Unrestricted Net Assets**

This fund accounts for the management and financing of vehicles and equipment for almost all departments within the Borough. Exceptions are buses and paratransit vans used by the Transportation department, "heavy iron" equipment used by the Solid Waste Disposal division, and certain ambulances used by the Emergency Medical Services division and financed by the State of Alaska. The services are provided on a cost-reimbursement basis through charges to user departments. The user charges provide sufficient revenues to fund all operating costs and to accumulate adequate resources for future replacements of vehicles and equipment.

	2002/03 Actual	2003/04 Actual	2004/05 Approved	2004/05 Revised	2005/06 Recommended	2005/06 Approved
BEGINNING UNRESTRICTED NET ASSETS	304,240	471,404	451,760	451,760	423,090	423,090
RESOURCES/REVENUES						
Lease Revenues	-	-	566,900	764,565	714,830	714,830
Charges for Services	343,900	355,340	463,800	463,800	511,210	511,210
Sale of Fixed Assets	9,400	18,653	50,000	50,000	42,000	42,000
TOTAL REVENUES	353,300	373,993	1,080,700	1,278,365	1,268,040	1,268,040
Transfers In	-	2,036	-	-	-	-
TOTAL AVAILABLE	657,540	847,433	1,532,460	1,730,125	1,691,130	1,691,130
REQUIREMENTS/EXPENDITURES						
Personnel Services	-	-	-	-	-	-
Commodities	925	-	-	-	-	-
Contractual Services	45,517	32,270	495,350	518,000	523,640	523,640
Grants Match, Indirect, Awaiting Budget	-	-	-	-	-	-
Capital Outlay	-	-	566,900	764,565	714,830	714,830
Interfund Charges	15,558	23,549	24,470	24,470	32,880	32,880
TOTAL EXPENDITURES	62,000	55,819	1,086,720	1,307,035	1,271,350	1,271,350
Depreciation	410,733	427,513	-	-	-	-
Transfers Out	39,000	-	-	-	-	-
Adjustments to GAAP Basis	(325,597)	(87,659)	-	-	-	-
TOTAL REQUIREMENTS	186,136	395,673	1,086,720	1,307,035	1,271,350	1,271,350
ENDING RETAINED EARNINGS						
ENDING UNRESTRICTED NET ASSETS	471,404	451,760	445,740	423,090	419,780	419,780

Note: The schedule of Unrestricted Net Assets for the Proprietary Fund is for operations only. It does not include Internal Service Fund projects.
The Borough implemented GASB Statement No. 34 in the fiscal year 2002/03.

With a purpose of this fund being to accumulate resources (see above), the fund does not follow the Borough's standard Reserve Policies. Instead, it accumulates funds based on the need to replace the various vehicles and equipment as the assets' useful lives expire. (The Borough's Reserve Policies are in the Fiscal Policies section under the Appropriation Ordinance tab.)