

1 By: Luke Hopkins, Mayor
2 Introduced: 10/27/11
3 Advanced: 11/17/11
4 Defeated: 11/17/11
5 Immediate Reconsideration: 11/17/11
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8 FAIRBANKS NORTH STAR BOROUGH

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10 ORDINANCE NO. 2011 - 59

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12 AN ORDINANCE APPROVING AN EXEMPTION FROM PROPERTY TAXES FOR THE
13 PROPERTY OWNED AND USED BY DANCE THEATRE FAIRBANKS AN ALASKA
14 NONPROFIT CORPORATION.
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16 WHEREAS, the applicant is a non-profit corporation created to teach,
17 produce, present and support quality dance education and performing arts for children
18 and adults in Fairbanks; and
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20 WHEREAS, the services are provided to the community on a year round
21 basis and add to the physical, mental and emotional health of the citizens; and
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23 WHEREAS, the applicant organization operates with volunteer labor and
24 significant local contributions in order to provide services at an affordable price; and
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26 WHEREAS, the exemption from property taxes will directly assist the
27 applicant in continuing to provide non-profit services to the community; and
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29 WHEREAS, the Economic Development Commission has been given a
30 copy of the application and provided a written recommendation to the Assembly.
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32 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks
33 North Star Borough:

CODE AMENDMENTS ARE SHOWN IN LEGISLATIVE FORMAT

Text to be *added* is underlined

Text to be *deleted* is [BRACKETED AND CAPITALIZED]

34 Section 1. Classification. Section 2 and 3 of this ordinance are not of a
35 general and permanent nature and shall not be codified. Section 4 of this ordinance is
36 of a general and permanent nature and shall be codified.

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38 Section 2. The Assembly finds that there is a direct and substantial
39 benefit to the borough from the applicant's use of the property.

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41 Section 3. The real property located at 656 Seventh Ave., owned and
42 used by Dance Theatre Fairbanks and registered with the Fairbanks North Star
43 Borough as a portion of Lot's Six (6) and Seven (7) of Block Eighty Six 'A' Fairbanks
44 Townsite Urban Renewal Property, PAN #0037222, is hereby exempt from property
45 taxation pursuant to the authority of the FNSB Code 3.10.010. B.

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47 Section 4. Section 3.08.021 is amended to by adding subsection G as
48 follows:

49 I. As permitted by AS 29.45.050, the real property owned and occupied by
50 Dance Theatre Fairbanks located at 656 Seventh Ave., that is used exclusively for
51 community purposes. This exemption shall not apply if ever the income from rental of
52 the property exceeds the actual cost to the owner of the use by the renter.

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54 Section 5. Effective Date. This ordinance shall be effective on the first
55 business day following its adoption.

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57 PASSED AND APPROVED THIS 17TH DAY OF NOVEMBER, 2011.

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Mike Musick
Deputy Presiding Officer

ATTEST:



Mona Lisa Drexler, MMC
Borough Municipal Clerk

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Text to be added is underlined

Text to be deleted is [BRACKETED AND CAPITALIZED]