



ROAD SERVICE REVOLVING LOAN FUND APPLICATION

VITAL	Has a Tax Cap Election been held to fund this loan's debt service? Yes _____ No _____
	Date of Election: _____ Result: _____
	Mill rate increase: _____ Additional Funds from Mill levy: \$ _____

WHO	Service Area Name: _____
	Service Area Chairman's Name: _____
	Mailing Address: _____
	Email Address: _____
	Phone: wk _____ hm _____ Fax _____

WHAT	Purpose of loan, please provide a brief description of project: _____
	<input type="radio"/> <u>Match for FNSB Code Grant</u>
	Attach a current revenue and expense budget including the effect loan payments will have on budget Dates of anticipated construction: _____

WHY	PLEASE CHECK ALL THAT APPLY: (Does not apply for matching grant program)
	<input type="radio"/> Life safety issues, including;
	a. School bus or other child safety issues;
	b. High traffic fatality or injury accident history;
	c. Accessibility issues for fire, ambulance or other emergency vehicles.
	<input type="radio"/> Non-fatality traffic accident history or other property safety issues
	<input type="radio"/> Mitigation of the costs of combining road service areas
	<input type="radio"/> Long-term maintenance and operational cost reductions
	Describe any reasoning from above, including project feasibility, life safety issues and impacts to operational costs on a separate attachment.
	<input type="radio"/> Mitigation of high traffic level problems <input type="radio"/> Matching funds from road service area fund balance or other sources <input type="radio"/> Public support: include attachments <input type="radio"/> Benefit-to-cost ratio: include attachments <input type="radio"/> Project feasibility: include any necessary attachments <input type="radio"/> Length of time to repay the loan <input type="radio"/> Other: _____

HOW	Loan Amount Requested: \$ _____
	Length of loan desired (not to exceed 10 years): _____
	Date loan desired: _____
	Net Taxable Assessed Value of Service Area (5 years prior): \$ _____
	Estimated Annual Payment: \$ _____
	Estimated Required Mill Rate: _____
	Current Fund Balance: \$ _____
	Attach Five Year History of Operating Revenues & Expenses

REQUIRED	Applications must meet the following criteria:
	➤ Election of Service Area held and approval of increased mill rate; attach a copy of official election results.
	➤ Meets requirements of FNSB Code 14.01.180.
	➤ A \$250.00 loan application filing fee must be submitted with application.
	_____ <i>Signature of service area chairman</i>
	_____ <i>date</i>

PUBLIC WORKS	Concurrence from Fairbanks North Star Borough Rural Services Engineer/ Manager:
	Comments/ suggestions for board: _____

	_____ <i>Signature</i>
	_____ <i>date</i>

BOARD DECISION	Road Service Revolving Loan Fund Board Decision:
	Approved Vote: _____ Denied Vote: _____
	Loan Amount Approved: \$ _____ Terms: _____
	Reasoning and Findings of fact: _____

	_____ <i>Signature of RSRLF Chairman</i>
	_____ <i>date</i>

ACCEPT	Acceptance from Road Service Area for Loan Amount Granted: YES _____ NO _____

	_____ <i>Signature of service area chairman</i> <i>date</i>